

Appendix 3 Corporate Risks

Risk opportunity		
Risk	Last reviewed	Summary
S.21 - Use of Rolling Revenue Budget Reports for movement of resources	Jan 11/12	Opportunity still available, but longer term view taken (i.e. year plus), to address MTFS position within known future constraints

High Likelihood and High Impact (9) ← Net risk level		
Risk	Last reviewed	Summary
S.04 - Damage to Reputation/adverse publicity	Jan 11/12	EHRC collaborative work with the Council via a Section 23 Agreement (as a formal assessment) soon to be completed. Joint publicity on this will be in terms of outcomes only. Secured 'Achieving' level for Equalities Framework. Net positive media coverage has been maintained
S.11 - Failure to successfully deliver the Medium Term Financial Strategy	Jan 11/12	The MTFS is currently being revised for approval by Council on 24th February 2012,. Before that as part of the process consultation will take place with budget managers, COB, SLB, Scrutiny,and Executive Members.
S.13 - Failure to Manage Partnership working :	Jan 11/12	Progress has been made on establishing a joint Community safety partnership with Blaby DC and a joint community safety plan has been adopted. Delivery Plans have now been developed and endorsed by the CSP. The LSP has reviewed its priorities for 2011/12 and agreed to focus on priority neighbourhoods and employment and skills development and oversee 5 key delivery partnerships. An evaluation review will take place by April 2012 of the success of the joint partnership
S.33 - MIRA RGF Fund	Jan 11/12	Since the announcement by the Government of the award of £19.4M for the delivery of infrastructure improvements linked to MIRA, a Joint Project Board has been established between HBBC, MIRA, Highway Agency and adjacent local authorities and WCC and LCC. An internal HBBC Project Board has also been established. These Boards will oversee the progress of delivery of the infrastructure works and manage the risks associated. To date, a formal offer letter has still not been received but this is anticipated February 2012. The key consideration for HBBC, who will be banker for the fund, will be to ensure the necessary legal agreements are in place to mitigate its risks on this major project.

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Medium Likelihood and High Impact (8) ← Net risk level		
Risk	Last reviewed	Summary
S.24 - Failure to reduce future possibility of over-spend on HRA Capital spend and ensure continuous improvement of housing maintenance partnership	Feb 11/12	In addition to previous updates, HBBC are currently awaiting a response from Willmott Dixon regarding a without prejudice final payment on the contract.
S.29 - Loss of contract for Supporting People funded services	Sep 11/12	Joint working at NWLDC to develop existing best practice within current service arrangements to ensure meet requirement standards for future tendering. Consideration of a joint control centre with NWLDC to position ourselves to bid for the single county contract for control centres... New additional mitigation plan added - undertake viability of all sheltered schemes to ensure they are fit for purpose
S.30 - Review by the Equalities Commission for Human Rights of disability issues	Jan 11/12	Section 23 Agreement work almost completed, within a much more positive and collaborative approach than originally proposed by EHRC now adopted by EHRC. Opportunity to comment on the EHRC Inquiry into Disability Harassment was taken and acknowledged. Opportunity available for further work/comment on this initiative.
S.34 - Safeguarding Children and Young People	Jan 11/12	New risk added 27 Jan 2012

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Low Likelihood and High Impact (6) ← Net risk level		
Risk	Last reviewed	Summary
S.06 - Failure to implement the Town Centre Plan	Jan 11/12	The Atkins project was completed on time and on budget Sept 2010. Quarterly review meetings continue to monitor letting arrangements and building maintenance management and the delivery of planning obligations linked to the Atkins and new College buildings. It has been confirmed at January's Atkins Project Board meeting that the implementation of Section 111 Agreement requirements is on track. Residents parking is programmed for implementation in 2012 by LCC and outstanding claims issues with TIG are being pursued by Assets with the support of Legal Services. The Bus Station CPO Inquiry was concluded in November 2011 and confirmation has been received in January 2012 that the Inspectors Report has been submitted to PINS and confirmation is awaited for this to be considered by the Secretary of State. Subject to this decision being issued in the next few months, the Bus Station scheme remains on programme.
S.12 - Insufficient Business Continuity Management (incl Disaster recovery) arrangements	Jan 11/12	The review process is ongoing and no major issues have been identified.
S.16 - Failure to adhere to Health and Safety Legislation/ Regulations	Jan 11/12	The H&S Officer continues support to the depot to a minimum of 2 days per week and is progressing a review of corporate Health and Safety for the Council. Transfer of In House building services supported by consultant to develop new policies and procedures within corporate policy. H&S audits of other work areas are continuing along with BCM preparedness. Lone Worker poly refreshed and new system to be rolled out Q4
S.17 - A reduction in Benefit Subsidy as a result of error and/or poor performance impacting on Medium Term Financial Strategy	Sep 11/12	Because of the possible impact on the LA this risk will be continued to be monitored however our claim for 2009/10 was paid in full with no subsidy clawback. Auditors are currently reviewing our claim for 2010/11.
S.27 - Failure to deliver / ensure sustainability to My Place Project	Jan 11/12	A successful negotiated outcome has been achieved with the Bondsman to secure over £462K to complete the remedial works for the centre which will leave a net positive balance for ongoing improvements to the centre. Membership levels are continuing to increase - far outstripping the Business Plan forecast. The end of year budget position for the Club is forecast to be balanced. A joint Project Board between HBBC and HC4YP continues to meet on a quarterly basis to oversee and monitor the business plan for the centre. A HBBC Member representative has also been appointed to the HC4YP Board to oversee the Council's interests.

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Medium Likelihood and Medium Impact (5) ← Net risk level		
Risk	Last reviewed	Summary
S.01 - Failure to focus on priorities and initiatives	Jan 11/12	With the return of the same political Administration in May 2011, the priorities and initiatives remain largely the same, but with an increased emphasis on delivery: Hinckley Hub (2012/13), Bus Station development (2014), Argents Mead Enhancements (2012) and Residents' Car Parking. These have been reaffirmed in the first year of the Administration's term.
S.14 - Dealing with numerous Public Enquiries	Jan 11/12	Following discussions with DCLG and the Planning Minister, revised Methodology has now been developed for assessing the Councils' Five Year Land Supply requirements. This has resulted in an improved position from October 2011 and is forecast to exceed the Five Year Land Supply by April 2012, thereby enhancing the Councils' position at Public Inquiries against speculative major housing developments. No Inquiries are programmed between now and April 2012.
S.15 - Failure to successfully adopt and deliver the LDF leads to:	Jan 11/12	A review is underway of resource and capacity within the Planning Policy team to underpin the delivery of the LDF programme. Progress is now being made on moving forward with the transport modelling for the SUE's at Barwell and Earl Shilton. This is programmed to be complete by April 2012 which will allow progress to be made on the submission of the planning applications as well as the submission document for the AAP for Earl Shilton and Barwell. Joint HBBC, HCA and Developer Consortium Project Board meetings continue to monitor progress and delivery of work streams linked to the SUE applications and AAP.
S.19 - Failure to improve sickness absence	Jan 11/12	Rate at start of year was consistent with overall rate for 2010/11. By third quarter, a reduction on 2010/11 is predicted; but this will not be confirmed until end January. Issues continue to be addressed by the Chief Executive with relevant managers.
S.22 - Failure of County Council Support/ engagement for the Local Strategic Partnership	Jan 11/12	The LSP agreed at its Board meeting in December 2011 its revised membership and structure linked to new Strategic Commissioning arrangements with a focus on overseeing the work of key delivery groups including Town Centre Partnership, Community Safety Partnership, the LPG, the Employment and Skills Group and Health & Wellbeing Partnership.
S.25 - Failure to provide a fit for purpose Leisure Centre	Jan 11/12	Progress is currently being made on procuring specialist consultants to advise on costings and process for securing a replacement or refurbished new Leisure Centre. OJEU adverts were placed in December 2011. A decision on the preferred consultant will be made early February 2012 and a report is programmed for Executive by July 2012 on outcomes of exercise and recommendations for procuring contracts works. The Leisure Project Board comprising SLB reps and the Leader, will oversee progress of this project.

Low Likelihood and Medium Impact (3) ← Net risk level		
Risk	Last reviewed	Summary
S.20 - Non-compliance with Financial Regulations - Caused by: misunderstanding or non-application by officers	Jan 11/12	This risk was reduced to Net Amber in February 08 following a favorable Internal Audit report in respect of compliance with Financial Regulations. At the year end review Mar 09 it was considered the net likelihood of this risk occurring should be reduced to low facilitating 6-monthly review. This position remains unchanged as at Sept 09.
		The position at the end of March 2010 remains unchanged. No significant issues arose during the year. The position at 31 March 2011 remains unchanged.